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**RETIREMENT SYSTEM INVESTMENT COMMISSION**  
1201 MAIN STREET, SUITE 1510, COLUMBIA, SC 29201

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CHAIRMAN

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COMMISSIONER

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HERSHEL HARPER, JR., CFA  
CHIEF INVESTMENT OFFICER

MICHAEL HITCHCOCK  
EXECUTIVE DIRECTOR

### **NOTICE OF PUBLIC MEETING**

This notice is given to meet the requirements of the S.C. Freedom of Information Act and the Americans with Disabilities Act. Furthermore, this facility is accessible to individuals with disabilities, and special accommodations will be provided if requested in advance.

#### **RETIREMENT SYSTEM INVESTMENT COMMISSION**

Date: June 18-19, 2015

Time: 9:00 a.m.

Location: The Capitol Center  
1201 Main Street

Columbia, South Carolina 29201

Meeting Room: Presentation Center, 15<sup>th</sup> Floor

#### **Meeting to Convene Thursday, June 18, 2015 at 9:00 a.m.**

- I. Call to Order and Consent Agenda – 9:00 a.m.
  - A. Adoption of Proposed Agenda
  - B. Approval of April Minutes
- II. Chairman's Report – 9:15 a.m.
- III. Executive Director's Report – 9:30 a.m.
  - A. Budget Update
  - B. Compensation Policy – Plan Determinations for FY 14-15
- IV. Audit Committee Report – 9:45 a.m.
- V. CIO's Report – 10:00 a.m.
  - A. CIO Comments
  - B. 1Q 2015 Performance Update and Review
  - C. Aon Hewitt Performance Comments
- VI. Executive Session – 11:00 a.m. – to discuss investment matters pursuant to S.C. Code Section 9-16-80 and 9-16-320, to discuss personnel matters pursuant to S.C. Code Section 30-4-70(a)(1), and receive advice from legal counsel pursuant to S.C. Code Section 30-4-70(a)(2).

Lunch – 12:30 p.m.
- VII. Investment Items – 1:00 p.m.
  - A. Private Equity

1. Pacific Equity Partners V
- B. Private Debt
  1. Highbridge Sandlapper Credit Fund
- C. Mixed Credit
  1. GoldenTree Structured Credit SMA
- D. Emerging Market External Debt
  1. Ashmore External Debt (Broad) Strategy
  2. GMO Emerging Country Debt Fund

(Begin Asset Allocation Review if time permits)

VIII. Recess – 4:00 p.m.

**Meeting to Reconvene Friday, June 19, 2015 at 9:00 a.m.**

IX. Call to Order – 9:00 a.m.

X. Bridgewater Global Macro Update – 9:05 a.m.

XI. KKR Geopolitical Update – 10:30 a.m.

Lunch – 11:30 a.m.

XII. Asset Allocation Review – 12:00 p.m.

- A. RSIC Asset Allocation History
- B. Aon Hewitt Asset Allocation Review & Strategic Discussion
- C. Asset Allocation Recommendations

XIII. Adjournment – 3:00 p.m.